

## SPECIALITY RESTAURANTS LIMITED

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## Statement of unaudited financial results for the quarter ended 30 June 2018

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Standalone			Standalone
		For the Quarter ended on			Previous Year ended on
		30.06.2018 (Unaudited)	31.03.2018 (Refer Note 6)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	7,935	7,297	7,221	29,679
2	Other Income	184	228	186	790
3	<b>Total Revenue</b>	<b>8,119</b>	<b>7,525</b>	<b>7,407</b>	<b>30,469</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	2,539	2,311	2,385	9,534
	(b) Employee benefits expense	1,987	1,940	1,912	7,646
	(c) Finance costs	-	-	-	1
	(d) Depreciation/amortisation/impairment	607	707	629	2,966
	(e) Lease rent	1,548	1,362	1,241	5,252
	(f) Other expenses	2,012	1,946	1,887	7,171
	<b>Total Expenses</b>	<b>8,693</b>	<b>8,267</b>	<b>8,054</b>	<b>32,570</b>
5	<b>Profit / (Loss) before exceptional item and tax (3 - 4)</b>	<b>(574)</b>	<b>(742)</b>	<b>(647)</b>	<b>(2,101)</b>
6	Exceptional item (Refer note 3)	-	-	935	1,014
7	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>(574)</b>	<b>(742)</b>	<b>(1,582)</b>	<b>(3,115)</b>
8	<b>Tax expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	2,226	-	2,226
		-	2,226	-	2,226
9	<b>Profit / (Loss) after tax for the period (7 - 8)</b>	<b>(574)</b>	<b>(2,968)</b>	<b>(1,582)</b>	<b>(5,341)</b>
10	Other comprehensive income	(1)	8	(19)	37
11	<b>Total comprehensive income for the period (9 - 10)</b>	<b>(575)</b>	<b>(2,960)</b>	<b>(1,601)</b>	<b>(5,304)</b>
12	<b>Earnings per equity share (of ₹ 10/- each) (not annualised for quarters)</b>				
	(a) Basic	(1.22)	(6.32)	(3.37)	(11.37)
	(b) Diluted	(1.22)	(6.32)	(3.37)	(11.37)
	See accompanying notes to the financial results				



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 August, 2018.
- 2 The Company is engaged in the food business, which in the context of Ind AS 108 on Operating Segment, constitutes a single reportable business segment.
- 3 Exceptional item relates to the impairment of investments and receivables of the joint venture company.
- 4 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012	Spent upto March 31, 2015	Balance available as on March 31, 2015	Variations in plan approved for financial year 2015-2018	Amount Utilised upto March 31, 2018	Balance amount to be utilised as on March 31, 2018	Amount Utilised upto June 30, 2018	Balance amount to be utilised as on June 30, 2018
A	B	C	D	E	F	G	H	I
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	3,554	2,231	183	2,048
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-	-
(vi) Issue related expenses	1,892	1,835	56	(56)	-	-	-	-
<b>Total</b>	<b>17,609</b>	<b>11,824</b>	<b>5,785</b>	<b>-</b>	<b>3,554</b>	<b>2,231</b>	<b>183</b>	<b>2,048</b>

**Note:**

- i. The amount shown in column G (ii) represents unutilised amount as on March 31, 2018 related to the objects disclosed in the prospectus dated May 22, 2012 and the approval of Members was received through Postal Ballot on March 24, 2018 for variation in terms of the contract or objects of the issue, to utilise the balance amount towards development of new restaurants / conversion of existing restaurants under new formats for further period of three (3) years with effect from April 1, 2018.
  - ii. The amount shown in column H (ii) represents utilised amount after March 31, 2018 upto June 30, 2018 related to the objects disclosed in the prospectus dated May 22, 2012.
- 5 Effective 1 April 2018, the Company adopted Ind AS 115 - 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the Standalone financial results is insignificant.
  - 6 The figures of the March 2018 quarter are the balancing figures between the audited figures in respect of the full financial year March 2018 and the published year to date figures upto December 2018 (Third Quarter) of the March 2018 financial year.



For and on behalf of the Board

For Speciality Restaurants Limited

Indranil Chatterjee  
Director - Commercial Operations  
(DIN : 00200577)

Place: Mumbai  
Date: 10 August, 2018

